



**UMMAH  
SOCIETY**

## **One Ummah Radio**

(Faith-Based Community Radio)

## **Financial Projections and Notes**

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### **Notice to Reader on the Compilation of a Financial Projection**

We have compiled the financial projection for One Ummah Radio, consisting of the statements of financial position as at July 31, 2025, 2026, 2027, 2028, and 2029 and the statements of operations and surplus earnings and cash flows for the years then ending using assumptions, including the hypothesis set out in the notes, with an effective date of April 2, 2025, and other information provided by management. Our engagement was performed in accordance with the applicable guidance on the compilation of a financial projection issued by the Chartered Professional Accountants of Canada.

A compilation is limited to presenting, in the form of a financial projection, information provided by management and does not include evaluating the support for the assumptions, hypothesis, or other information underlying the projection. Accordingly, we do not express an opinion or any other form of assurance on the financial projection or assumptions, including the hypotheses. Further, since this financial projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypotheses occur, and the variations may be material. We have no responsibility to update this communication for events and circumstances occurring after the date of this communication.

**Halifax, Canada**

April 2, 2025

**Chartered Accountants**

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## **One Ummah Radio**

### **Projected Statements of Operations and Surplus**

#### **Year Ending July 31**

(Unaudited - See notice to reader)

<b>Revenue Source</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
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## UMMAH SOCIETY

Mosque Donations (5 x \$200 x 12)	12,000	12,600	13,230	13,890	14,585
Business Sponsorships (10 x \$100 x 12)	12,000	12,600	13,230	13,890	14,585
Listener Donations	5,500	5,775	6,060	6,360	6,680
Amortization of Deferred Contributions	8,000	7,500	7,000	6,500	6,000
<b>Total Revenue</b>	<b>37,500</b>	<b>38,475</b>	<b>39,520</b>	<b>40,640</b>	<b>41,850</b>

### Expenses

Expense Type	2025	2026	2027	2028	2029
Broadcasting License Fees	1,500	1,575	1,650	1,730	1,815
Broadband and Telephone	1,200	1,260	1,320	1,390	1,460
Depreciation	6,000	5,500	5,000	4,500	4,000
Marketing	2,000	2,100	2,210	2,320	2,440
Streaming	1,000	1,050	1,100	1,150	1,200
Staff Salaries	12,000	12,600	13,230	13,890	14,585
Electricity	3,000	3,150	3,310	3,475	3,650
Website Hosting	500	525	550	575	600
Miscellaneous	800	840	880	920	960
<b>Total Expenses</b>	<b>28,000</b>	<b>28,600</b>	<b>29,250</b>	<b>29,950</b>	<b>30,710</b>

### Excess of Revenue over Expenses:

#### Year Surplus

2025 9,500

2026 9,875



2027 10,270

2028 10,690

2029 11,140

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## **Projected Statements of Financial Position**

### **As at July 31**

(Unaudited - See notice to reader)

<b>Asset Type</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Cash	25,000	34,875	45,145	55,835	66,975
Accounts Receivable	1,000	1,050	1,100	1,150	1,200
Capital Assets	50,000	45,000	40,000	35,000	30,000
<b>Total Assets</b>	<b>76,000</b>	<b>80,925</b>	<b>86,245</b>	<b>91,985</b>	<b>98,175</b>

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## **Projected Statements of Cash Flows**

### **Year Ending July 31**

(Unaudited - See notice to reader)

<b>Cash Inflow / Outflow</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Cash from Operations	9,500	9,875	10,270	10,690	11,140
Capital Expenditures	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Net Increase in Cash	4,500	4,875	5,270	5,690	6,140

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## **Business Plan - Notes to the Financial Projection**

### **1. Nature of Operations:**

One Ummah Radio will be a faith-based community radio station aimed at serving the Muslim



community in Halifax and surrounding areas, promoting educational, religious, and cultural content.

## **2. Revenue Sources:**

- **Monthly Donations from Mosques:** One Ummah Radio will receive \$200 per month from 5 Halifax mosques.
- **Business Sponsorships:** The station will secure sponsorships from 10 businesses at \$100 per month.
- **Listener Donations:** Estimated based on community support and engagement.
- **Deferred Contributions:** Reflect donations used to purchase capital assets.

## **3. Significant Assumptions:**

- Revenue growth of 5% annually.
- Expenses are based on industry averages and adjusted for inflation.
- Capital expenditure includes ongoing equipment maintenance and upgrades.